



Example 2

Citizen Pty Ltd does benefit from the two-year transitional period because on 31 October 2025 it:

- ✓ owned an existing business
- ✓ was not an eligible person (due to its corporate shareholder)
- ✓ was a corporation with:
 - a director who is a practising pharmacist and
 - shareholders that consisted of only a practising pharmacist and a corporation whose directors and shareholders are a combination of a practising pharmacist and their close adult relative (spouse).

Citizen Pty Ltd must apply for a licence by 1 November 2027.

