

The Queensland Pharmacy Business Ownership Council

Update on the *Pharmacy Business Ownership Act 2024*

Wednesday 7 October 2026



Queensland
Government



Council membership from 1 September 2026

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governance, regulatory
practice

Professor Julie-Anne Tarr

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Business, financial
management, law,
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practice

Lisa Wang

Member
Registered pharmacist



Overview



Submit a valid application now!

- What you must do by **2 November 2026**
- Potential consequences of missing the deadline



Key considerations for sale/restructure



Change and renewal applications



Key messages

Scan the QR
code to learn
more about the
application
deadline



ACT NOW!

Only 26 days left to submit a valid application

Valid application = PBOAS

- Approved form
- Submit
- Consents and declarations
- Pay application fee

Valid application =
7- 10 days

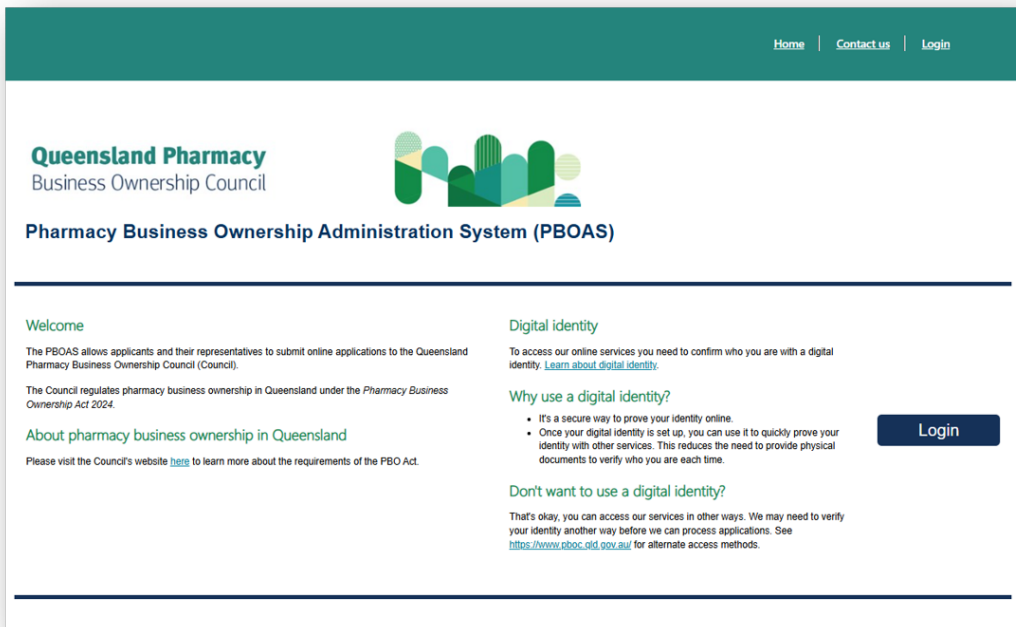
Don't wait if there are delays
with your document or other
legal steps – submit and pay
on time anyway

Existing business – only
need a valid application, not
a licence

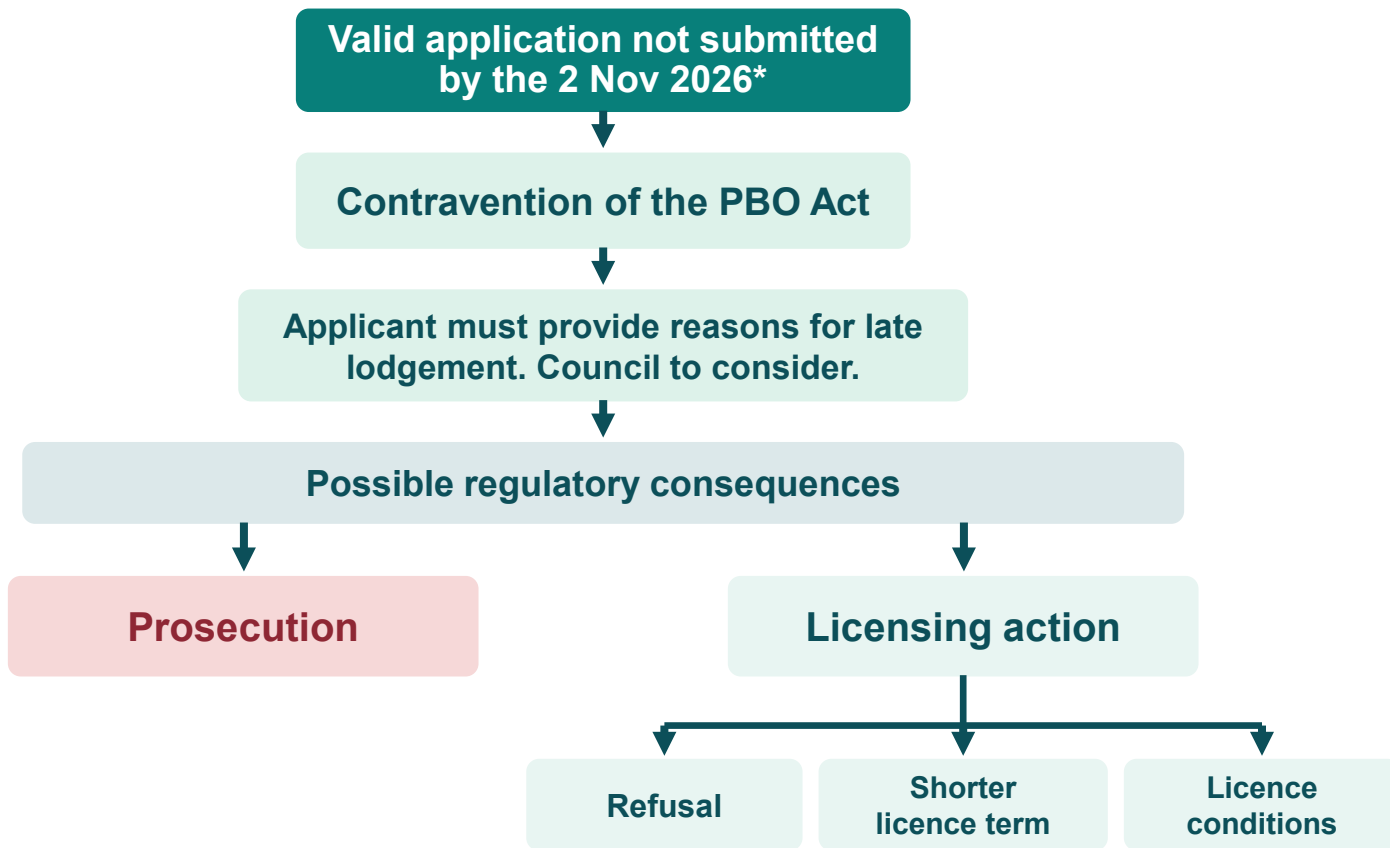


Deadline is fast approaching

- **2 November 2026**
- Over 900 businesses still need to submit a valid application
- Act now – time is running out to comply – don't put your business at unnecessary risk



Consequences of not submitting a valid application by the deadline



*For existing owners eligible for one-year transition period

Timeframes and priority applications

1

Peak period

Expect assessment timeframes to extend.

2

Existing businesses

Don't worry. A valid application is sufficient while it is being assessed.

3

Priority applications

Transactions and new pharmacy businesses will be prioritised.

4

Please be kind to staff

Council staff are working through a high volume of applications.

Valid application lodged? Existing owners can continue operating while the application is assessed.

Key considerations for owners selling/restructuring their pharmacy business

Purchaser must apply for, and be granted, a licence before settlement

1

If settlement will not occur in time

Vendors must make a valid licence application.

2

Transition period cannot be extended

Council has no discretion to extend the transition period.

3

Business structure changes count too

This includes changing the business structure to comply with the PBO Act.

4

Don't wait on stamp duty

Don't wait to find out whether the transaction is exempt from stamp duty before acting.

Unsure? Contact Council and we can talk you through the requirements.

This will also apply at renewal time.

Ongoing compliance for licence holders

Scan the QR code to find out more



Something changing in your pharmacy business?

Licence holders

Adding or removing a licence holder

APPLICATION

Premises

Changing the licensed premises

APPLICATION

Interests / directors

Adding or removing a material interest holder or director

APPLICATION

Other licence details

For example, changing a business name

APPLICATION

Before making a change

Check what is required → Apply or notify at the right time → Keep your licence details current

Renew your licence before it expires

Plan ahead and make sure your renewal application is valid before the expiry date.

Don't let your pharmacy business licence expire

1

Watch for Council's email

Renewal information and the application form will be sent before expiry.

2

Submit through PBOAS

Create a new application and select Form 9: Application to renew a pharmacy business licence.

3

Provide required information

Upload the application and relevant fit and proper person details.

4

Complete payment

The application is only valid once required information is provided and the application fee is paid.

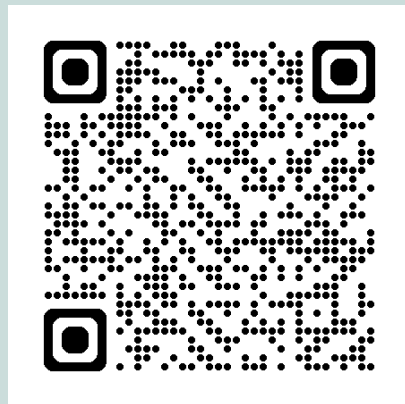
Selling the business?

You will still need to renew if settlement may occur after your current licence expires. Contact Council to discuss.

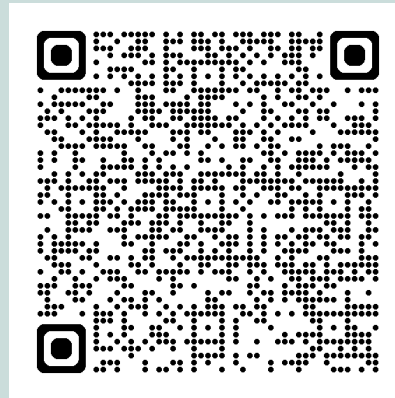


Further information

Council's website



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